

Mistral signs MoU with Eurocopter

June 2009: Mistral Solutions, a leading product realization company specializing in real-time embedded solutions and Eurocopter a Germany-based helicopter manufacturing company have signed an MoU to jointly collaborate and execute activities in the aerospace and defense domains.

According to the agreement, Mistral will be a technology partner to Eurocopter and will offer engineering services covering hardware design, firmware/embedded software development, systems integration, testing and qualification. This will help Eurocopter to meet its defense offset obligations in relation to several acquisition programmes of the Ministry of Defense, Government of India.

Under the “offset programme” laid down by the Government of India, for imports of defense equipment valued above 300 crores, it is mandatory for foreign sellers to spend 30% of the contract value in India; sourcing goods and services from Indian companies. The offset obligation may be fulfilled in the form of co-production, licensed production, technology transfer, outsourcing of components, etc.

Mistral’s decade-long experience in meeting the complex and demanding requirements of defense customers was a key factor in Eurocopter’s decision to sign on Mistral as a technology partner. The MoU paves the way for a long-term profitable and stable relationship between Mistral and Eurocopter, in fulfilling the challenging requirements of their customers in the defense and aerospace domains.

About Eurocopter

Established in 1992, the Franco-German-Spanish Eurocopter Group is a Division of EADS, a world leader in aerospace, defence and related services. The Eurocopter Group employs approx. 15,600 people. In 2008, Eurocopter confirmed its position as the world’s No. 1 helicopter manufacturer in the civil and parapublic market, with a turnover of 4.5 billion Euros, orders for 715 new helicopters, and a 53 percent market share in the civil and parapublic sectors. Overall, the Group’s products account for 30 percent of the total world helicopter fleet. Its strong worldwide presence is ensured by its 18 subsidiaries on five continents, along with a dense network of distributors, certified agents and maintenance centres. More than 10,000 Eurocopter helicopters are currently in service with over 2,800 customers in more than 140 countries. Eurocopter offers the largest civil and military helicopter range in the world.